GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Housing Department – WSHP – Budget Estimates-2016-17 – Loans drawn from GIC, of India, Mumbai and its subsidiaries for execution of WSHP – Payment of Rs. 2,21,11,000/- towards instalment of interest falling due to GIC of India on 30.09.2016 – Administrative Sanction - Orders – Issued.

HOUSING (R&UH.A2) DEPARTMENT

G.O.MS.No. 12 **Dated: 22-09-2016**

Read the following:-

1. From the Junior Accounts Officer, WSHP, Lr.Rc.No.B/8/2016/WSHP/GIC, dt.08.09.2016.
2. G.O.Rt.No.1989, Finance (DM) Dept., dt.21.09.2016.

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O R D E R:-

In the reference 1st read above, the Junior Accounts Officer, Weaker Section Housing Programme, requested to sanction for an amount of Rs. 2,21,10,199/- towards payment of instalment of interest on the loans obtained from G.I.C. of India and its subsidiaries. The Finance (DM) Department have issued Budget Release Order for an amount of Rs. 2,21,11,000/- from Budget Estimates 2016-17 towards payment of instalment of interest due on 30.09.2016 vide G.O. 2nd read above.

2. In pursuance of the orders issued in the G.O. 2nd read above, Government hereby accord administrative sanction for an amount of Rs. 2,21,11,000/- (Rupees Two Crores Twenty One Lakhs and Eleven Thousand only) under Non–Plan towards payment of interest on the loans obtained from the GIC of India, Mumbai and its subsidiaries due on 30.09.2016.

3. The expenditure of Rs. 2,21,11,000/- (Rupees Two Crores Twenty One Lakhs Eleven Thousand only) towards payment of interest and shall be debited to the following Head of Account:-

"2049	-	Interest payments (Charged)
01	-	Interest on internal debts
MH 200-		Interest on other internal debts
SH (18)-		Interest on loans from GIC of India for construction of houses for Weaker Sections.
450	-	Interest"

4. The procedure of drawal of funds is Loan Bill by way of RTGS. The JAO, O/o. the Commissioner, Weaker Sections Housing Programme, Hyderabad is drawing officer.

5. The Junior Accounts Officer, O/o. the Commissioner, Weaker Section Housing Programme, Hyderabad is authorized to draw the amount sanctioned in para (2) above and as detailed in para (3) above and to place the said amount at the disposal of the Managing Director, A.P. State Housing Corporation Limited, Vijayawada by way of RTGS for onward payment to the GIC of India, Mumbai and its subsidiaries on or before 30.09.2016.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DINESHKUMAR
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner, Weaker Sections Housing Programme, Hyderabad.
The Managing Director, A.P. State Housing Corporation Ltd, Vijayawada.
Copy to:
The D.T.A., Hyderabad.
The Pay and Accounts Officer, A.P., Hyderabad.
The Accountant General, A.P., Hyderabad.
The Finance (DM) Department.
The Executive Director, GIC of India, Mumbai.
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER